

## Key Iraq Events - Oil



### Iraq Turkey Pipeline Explosion

In mid-January, the Iraq-Turkey Pipeline (ITP) stopped Iraq's northern oil export flows temporarily due to an explosion on the Turkish side. The investigation is still ongoing to determine the cause of the explosion,

which was blamed on the accidental fall of an electricity pylon, but Turkish authorities were able to resume operations quickly thanks to storage flexibility, with operations resuming with no apparent effect on export loadings or oilfield production.

The KRG relies on the ITP line for all its oil exports, which stood at an average of 418 kb/d in 2021. The North Oil Company (NOC) also ships around 100 kb/m of crude via a KRG-controlled pipeline into the ITP system, ending at Ceyhan port.

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## Get in Touch

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