



Newsletter | February 2022 | Issue #26

Top Energy Deals in The Region

PROJECT	SUMMARY	CLIENT / BUYER	CONTRACTOR / SELLER	IMPLICATIONS
Eni Offshore Gas discovery in Abu Dhabi	Interim results from drilling the exploration well XF-002 indicate 1.5-2 Tcf of raw gas in place.	ADNOC	Eni & PTTEP	Eni operates Offshore Block 2 with a 70% ownership interest, while the remaining stake is owned by PTTEP. The discovery was made at the XF-002 exploration well, currently being drilled 115 feet below the water surface. Interim results show 1.5-2 Tcf of gas in various reservoirs of the Jurassic exploration targets. Drilling will continue to reach the deeper levels of the Khuff and pre-Khuff formations and is expected to be completed by Q2 2022, after which the size of the final discoveries will be evaluated. The discovery will help the UAE reach its gas self-sufficiency target by 2030, reducing its gas imports.

Get in Touch

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