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Key Iraq Events - Oil



Iraq's Oil Production

Iraq's nationwide production increased to 4.521 Mb/d in February from 4.32 Mb/d in January, according to Iraq Oil Report. Output increased mainly from state-owned oilfields, despite brief shutdowns at the West Qurna-2 (WQ2) and Nassiriya oilfields, having a combined output of 480 kb/d. Production at WQ2 fell to 299 kb/d in February from 419 kb/d in January, but Iraq ramped up production at other fields – including Majnoon,

Luhais, Tuba and Bin Omar – to compensate for the shortfall. Shutdown at WQ2 was due to maintenance work which will boost the field's capacity by 50 kb/d. Meanwhile, a week-long outage took place at the 100 kb/d Nassiriya due to worker safety concerns. Federal production averaged 4.073 Mb/d in February, up 187 kb/d from January, while the KRG produced 448 kb/d, up 9 kb/d from January.

Get in Touch

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