


Key Iraq Events - Oil



Gazprom Neft Badra Field Terms

Iraq's Oil Minister said that Baghdad intends to improve Russia's Gazprom Neft's contract at the 80 kb/d Badra field. The minister said that Iraq is "very keen on signing this deal with Gazprom Neft, which is an important company for Iraq." However, as the minister is on the way out of Iraq's energy sector, there are doubts over whether such amendments will be made, with discussions over contractual terms stemming back to 2018.



The field was awarded as part of the country's second licensing round in 2009, while production at the field started in 2014. It has a central integrated oil & gas processing facility with a capacity of 110 kb/d and 155 Mcf/d, with gas transported through a 100 km pipeline to the 500 MW Zubaidiya gas power plant.

Get in Touch

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