

Key Iraq Events - Oil



China's UEG Expands Production in Block 9

- China's United Energy Group is aiming to expand production on its Block 9 licence to 130 kb/d by 2024. Currently, the company has a 60% stake in the block along with Dubai's Dragon Oil at 30% and Egypt's EGPC with 10%.
 - Output from the block's Faihaa field reached 49.7 kb/d in December, in line with the firm's target of 50 kb/d at the end of 2021. Output for 2021 averaged 43.7 kb/d, up 63% from 2020.
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Get in Touch

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