



Newsletter | July 2022 | Issue #31

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## Key Iraq Events - Oil



### Schlumberger, Baker Hughes and Halliburton's Exodus from KRI

- Schlumberger, Baker Hughes and Halliburton are in the process of liquidating and exiting existing tenders and contracts in in the Kurdistan region, in compliance with the Federal Supreme Court ruling. The US oilfield services trio stated that they will not apply for new energy projects in Kurdistan, according to the Oil Ministry.
- Schlumberger and Halliburton are two of the major providers of services in the Kurdistan oil and gas industry. Their withdrawal would be a blow to the region's efforts to boost oil production capacity, which is subject to natural decline for years.

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## Get in Touch

For any inquiries, contact us at [info@almajalenergy.com](mailto:info@almajalenergy.com)

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