

Key Iraq Events – Refinery Updates



Karbala Refinery Start-up

- The Karbala refinery is set to begin test runs in October with full 140 kb/d capacity slated for H1 2023. The long-awaited expansion project is expected to reduce 60% of imports when fully

operational next year. Official data show that Baghdad in Q1 2022 paid US\$ 1.54 B for 1.514 Mt (130 kb/d) of middle distillate and gasoline imports. The figure is nearly half of that for the whole of 2021, when the country paid US\$ 3.3 B for 104 kb/d of imports.

- Meanwhile, South Refineries Company is facing issues with the Shatt al-Arab waterway, where water levels have been falling due to drought, leading the refinery to shut its asphalt, lubricants and vacuum distillation units. It was reported that gasoline and diesel production hasn't been impacted so far.

Get in Touch

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